

CITY COUNCIL CITY AND COUNTY OF HONOLULU 530 South King Street, Room 202 Honolulu, Hawaii 96813 Ray Kamikawa, **Chair** Scott Higashi, **Vice Chair** Amy Hirano, **Commissioner** Natalie Iwasa, **Commissioner** Joy Kimura, **Commissioner** Earl Mente, **Commissioner** Matthew Pennaz, **Commissioner**

MEETING NOTICE AND AGENDA

OAHU REAL PROPERTY TAX ADVISORY COMMISSION

THURSDAY, OCTOBER 17, 2019 COUNCIL COMMITTEE MEETING ROOM 1:30 P.M.

SPEAKER REGISTRATION:

Persons wishing to testify are requested to register by 1:30 p.m. as follows:

- a. By emailing Randall Young, Commission Aide, at <u>ryoung5@honolulu.gov</u>, specifying your name and the agenda item;
- b. By filling out the registration form in person; or
- c. By calling Randall Young, Commission Aide, at 768-3863.

Persons who have not registered to testify will be given an opportunity to speak on an item following oral testimonies of the registered speakers.

Each speaker is limited to a **one- to three-minute** presentation.

WRITTEN TESTIMONY:

Written testimony may be emailed to Randall Young, Commission Aide, at <u>ryoung5@honolulu.gov</u>.

If submitted, written testimonies, including the testifier's address, e-mail address, and phone number, may be posted by the City Clerk and available to the public on the City's DocuShare website.

Oahu Real Property Tax Advisory Commission Thursday, October 17, 2019

- 1. Call to Order
- 2. Oral Testimony on Agenda Items

3. New Business

- A. Subcommittee Meeting Reports and Proposals for Analysis
 - 1) Valuation Committee
 - a. Committee report
 - b. Income methodology to value properties
 - c. Marshall and Swift valuation procurement and implementation by the City
 - d. Bill 49 (2019) and cap on assessed values
 - e. Policy on public education
 - 2) Classifications and Rates Committee
 - a. Committee report
 - Taxing TVU's at higher hotel and resort rates, Bill 55 (2019) Classifications for bed and breakfast homes and transient vacation units
 - c. Adopt two tier rates for all classifications, i.e. Residential A

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- 3) Credits and Exemptions Committee
 - a. Committee report
 - b. Bill 23 (2019) Chinatown properties purchased from the City
 - c. Credits for redevelopment of low income areas using expanded opportunity zone low income designated areas
 - d. Accessory Dwelling Unit property tax exemption incentives similar to Bill 63 (2018) to encourage development of workforce housing
 - e. Exemptions for homes rented for terms of one year or longer

4. Announcements

- A. Next meeting: November 7, 2019, 1:30 p.m. in the Council Committee room
- B. Other announcements
- 5. Adjournment